PRESS RELEASE

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Directorate of Enforcement (ED), Jaipur Zonal Office has conducted search operations on 03/04.09.2025 at various premises in Jaipur linked to land-mafia of Rajasthan and a history-sheeter viz. Gyan Chand Agarwal and his associates, in Jaipur under the provisions of PMLA, 2002, in connection with the large-scale Land Fraud Cases being committed by him.

ED initiated investigation on the basis of various FIRs registered by the Rajasthan Police against Gyan Chand Agarwal, R/o Jaipur, Rajasthan who has been involved in multiple largescale frauds related to land grabbing and defrauding numerous persons and corporates to the tune of hundreds of crores. Due to his rampant and widespread illegal activities, over 300 FIRs have been registered against him in Jaipur only, with numerous other FIRs across the state. Further, due to his long history of illegal and criminal activities, he was also declared a history-sheeter by the Rajasthan Police. Furthermore, several FIRs have been lodged against him, alleging that, in connivance with his associates, he was involved in duping investors by preparing forged documents and extending false assurances. Also, there are various arrest warrants issued against him by the Hon'ble Courts, which are still in force. As per Police FIRs, it is gathered that the accused has cheated various investors of over Rs. 150 Crore. Further, evidences are being examined to unearth true extent of fraud committed by Gyan Chand Agarwal and his accomplices.

Gyanchand Agarwal used to collect money from potential investors and corporates in the name of selling land by aggregating land parcels. However, he would either deny to transfer the land or would even sell the same parcels of land to multiple buyers by forging documents and deceit. The search operation covered Gyanchand and his associates who acted in collusion with him and helped him in garnering illicit wealth through fraud and forgery. During the search operations, unaccounted cash along with various incriminating documents relating to acquisition of foreign companies and assets through illegal and dubious means have been gathered. Documents revealing that the money has been siphoned off abroad via shell companies and invested in various business activities including mining have been recovered. In addition, digital evidences, including hard disks, mobile phones, and other devices were seized, which revealed large-scale illegal and tainted transactions carried out by these individuals.

These searches mark a significant step in investigation as it uncovers a deep-rooted land scam network operating in Rajasthan with possible national and cross-border financial links.

Further investigation is under progress.